



ASX ANNOUNCEMENT

## Linear co-founder resigns from Managed Accounts Board post successful integration

*Monday, 24 September 2018:* Investment platform administration provider **Managed Accounts Holdings Ltd** ('Managed Accounts' or 'Company', ASX: MGP) advises that Colin Peterson has resigned as board member effective today.

Mr Peterson's resignation follows the Company's successful integration with Linear Financial Holdings, the administration platform co-founded by Mr Peterson in 2006 and acquired by Managed Accounts in November 2017.

Mr Peterson will continue to support the Board as a consultant for a 12-month period following his resignation and work closely with the Board as the Company pursues its business growth strategy.

Managed Accounts Chair Don Sharp thanked Mr Peterson for his contribution in consolidating the firm's growth position, and indeed, supporting the transformation of the wealth management market as one of the early managed accounts platform pioneers.

"We thank Colin for his contribution and look forward to his continued support over the coming 12 months as we realise the synergies of the merged entity," Mr Sharp said.

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### About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading financial advisers, Australian Financial Services Licensees and fund managers. For further information, please visit: [www.managedaccounts.com.au](http://www.managedaccounts.com.au)