

## ASX ANNOUNCEMENT

### DIRECTOR RESIGNATION AND NEW BOARD APPOINTMENT

**SYDNEY 26 May 2016:** Managed Accounts Holdings Limited (ASX: MGP) and its subsidiary managedaccounts.com.au announces the resignation of long-serving non-executive director Paul Collins and the appointment of financial services stalwart Alexander Hutchison as an independent non-executive director.

Mr Collins, a founding board member of managedaccounts.com.au in 2004, was instrumental in establishing the company's technological direction and played a major role in taking the company to IPO in 2014.

He will be replaced by Alexander Hutchison, chief executive officer of the \$4.8 billion Energy Industries Superannuation Scheme (EISS).

*"I'm extremely fortunate to have worked closely with the team of high quality professionals at Managed Accounts Holdings Limited and chair the group's audit, risk and compliance committee,"* Mr Collins said.

*"Together we guided the business through the Global Financial Crisis, worked hard to refine the strategy, took the company public and set it on the right path for continued growth."*

Chairman of Managed Accounts Holdings Limited Don Sharp thanked Mr Collins for the enormous contribution he had made to the company and welcomed Mr Hutchison to the board.

*"Over the past 12 years, Paul has helped the company grow from a fledging privately-owned business to a thriving publicly listed company with over \$1.7 billion in assets under administration and relationships with some of Australia's leading licensees and advisers,"* Mr Sharp said.

*"I wish him all the best for the future. I'm also excited to welcome Alex to the board. He brings a wealth of financial services and business experience to the company and is a well-respected financial services executive who has the necessary skills and experience to drive this business forward."*

Mr Hutchison will also chair the group's audit, risk and compliance committee. His key qualifications include:

- Over 20 years' experience in the financial services sector holding senior leadership roles in both ASX-listed and not-for-profit organisations

- Active participation in industry associations including the Financial Planning Association (FPA), Australian Institute of Superannuation Trustees (AIST) and Association of Building Societies and Credit Unions (ABACUS)
- Law degree from the University of Technology (Sydney)
- Graduate Diploma in Financial Services and completed the Stanford University SEP

*“Managed Accounts Holdings is an innovative fintech company that’s helping independent financial advisers increase efficiencies in their practices and deliver improved client outcomes, and I’m excited to play a key role in its growth story,”* Mr Hutchison said.

*“Digital technology will continue to rapidly drive change in financial services, and advisers need dynamic, scalable cloud-based solutions to ensure they’re competitive and profitable. Managed Accounts Holdings is well positioned to deliver those solutions.”*

For more information please contact Don Sharp, chairman of Managed Accounts Holdings Limited on 0419 632 315.

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#### About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia’s leading financial advisers, Australian Financial Services Licensees and fund managers using best-of-breed technology and custodian. For further information, please visit: [www.managedaccounts.com.au](http://www.managedaccounts.com.au)