

ASX Release Date: 25 June 2018

Business Update

Managed Accounts Holdings Limited (ASX: MGP or the Company), one of Australia's leading managed account and investment administrators, provides an update on the Company's activities and business leading into FY2019.

Updated Earnings Guidance

The Company has previously provided guidance that the FY18 underlying EBITDA, before acquisition costs of Linear, was expected to be in the range of \$1.5 - \$2.3 million.

The MGP Board is pleased to advise that it is expected that it will be in the upper level of this range.

On Market Share Buy-Back

The Company notifies an increase in the proposed maximum number of MGP shares that it intends to acquire under its ongoing on market share buy-back (including both shares already bought back and those remaining to be bought back). This decision has been made as the Directors do not believe the current share price reflects the value of the Company.

Further details are in the attached Appendix 3D (Changes relating to buy-back). The Company reserves the right to suspend or terminate the buy-back at any time.

Current Cash Holdings

Our current cash holdings are approximately \$4.8 million plus the term deposit for the ASX bond of \$1 million.

Update on Shaw and Partners Memorandum of Understanding

The Company previously announced on 30 October 2017 that Shaw and Partners had executed a Memorandum of Understanding with MGP to explore partnering to deliver managed accounts solutions to Shaw and Partners' clients.

Shaw and Partners have communicated to MGP that they will not be changing administration service providers at the current time.

The Company can confirm that there is no revenue in its FY2019 forecasts that is attributable to Shaw and Partners and this decision has no impact on FY2019 EBITDA guidance.

Disclaimer

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising

and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company's other ASX announcements and releases.

Contact

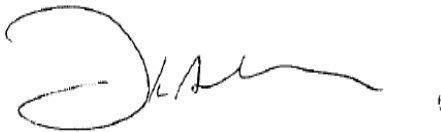
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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is a specialist provider of investment administration services with a specialisation in managed accounts. Established in 2004, it provides superior administration and technology solutions to some of Australia's leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, Managed Accounts is responsible for funds under administration of approximately \$13 billion.

Authorised by:



Don Sharp
Chairman
Managed Accounts Holdings Limited

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Managed Accounts Holdings Limited	34 128 316 441

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	14 August 2015 (with Appendix 3D (Changes related to buy-back) given on 4 August 2016 and 7 March 2017)
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	
3	Deleted 30/9/2001.	
4	If the company/trust intends to buy back a maximum number of shares/units - that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	5,000,000 shares The Company reserves the right to suspend or terminate the buy-back at any time
		7,500,000 shares The Company reserves the right to suspend or terminate the buy-back at any time

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	3,250,069 shares	Of the maximum of 7,500,000 shares, 2,499,931 shares have already been bought back. As at the time of this notice, the maximum balance of shares to be bought back is 5,000,069
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration – that intention		
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions		

All buy-backs

8 Any other change		
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⁺ See chapter 19 for defined terms.

- 9 Reason for change
- The Company wished to increase the maximum number of proposed buy-back shares previously notified
- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- The Company will not buy-back shares if there is material 'market sensitive' information about the Company that has not been disclosed to the market

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 25 June 2018
(Company secretary)

Print name: Jillian McGregor
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+ See chapter 19 for defined terms.