

## ASX ANNOUNCEMENT

### REVISED PRESENTATION OF CASH FLOWS

**SYDNEY, Friday 15 June 2018: Managed Accounts Holdings Limited** (ASX: MGP) (Company) has received a number of investor queries in relation to the deficiency in cash flows from operating activities (\$1,702,769) indicated in the Company's Statement of Cash Flows for the half-year ended 31 December 2017.

Attached is a revised Statement of Cash Flows for the half-year ended 31 December 2017.

The attached revised Statement provides for each of the following items separately:

- (a) Acquisition costs of Linear Financial Holdings (Linear) (\$1,187,894); and
- (b) Payment to Linear suppliers and employees as part of the acquisition costs of Linear (\$1,525,774).

Our current cash holdings are approximately \$4.6 million plus the term deposit for the ASX bond of \$1 million.

For further information, please contact:

**Don Sharp**  
Executive Chairman  
Managed Accounts Holdings Limited  
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**Managed Accounts Holdings Limited**  
**Statement of cash flows**  
**For the half-year ended 31 December 2017**



	<b>Consolidated</b>	
	<b>31-Dec-17</b>	<b>31-Dec-16</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Receipts from customers (inclusive of GST)	4,679,516	3,640,320
Payments to suppliers and employees (inclusive of GST)	<u>(3,668,617)</u>	<u>(2,766,593)</u>
	1,010,899	873,727
Acquisition costs of Linear	(1,187,894)	-
Payment to Linear suppliers and Employees owning on Acquisition	<u>(1,525,774)</u>	<u>-</u>
	(1,702,769)	873,727
Other revenue	42,244	48,924
Interest and other finance costs paid	<u>(438)</u>	<u>(343)</u>
Net cash from/(used in) operating activities	<u>(1,660,963)</u>	<u>922,308</u>
<b>Cash flows from investing activities</b>		
Payment for purchase of business, net of cash acquired	(23,071,103)	-
Payment for expenses relating to acquisitions	-	(11,585)
Payments for new joint venture capital invested	-	(500,000)
Payments for loans	-	(225,000)
Payments for investments	(52,023)	-
Payments for property, plant and equipment	(5,825)	-
Payments for intangibles	(589,592)	(815,525)
Proceeds from term deposits	<u>138,318</u>	<u>2,830,901</u>
Net cash from/(used in) investing activities	<u>(23,580,225)</u>	<u>1,278,791</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	35,151,369	210,428
Share issue transaction costs	(2,664,217)	-
Payments for share buy-backs	-	(102,052)
Dividends paid	(267,766)	(540,958)
Repayment of borrowings	<u>(5,359,168)</u>	<u>-</u>
Net cash from/(used in) financing activities	<u>26,860,218</u>	<u>(432,582)</u>
Net increase in cash and cash equivalents	1,619,030	1,768,517
Cash and cash equivalents at the beginning of the financial half-year	<u>1,623,818</u>	<u>1,915,686</u>
Cash and cash equivalents at the end of the financial half-year	<u><u>3,242,848</u></u>	<u><u>3,684,203</u></u>